

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2018/2019	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	10,142	159,351	127,464	96,938	174,444	95,604	120,412						784,356
COBRA Self Pay	115	77	77	77	1,424	115	38						1,922
Retired Self Pay	20,820	14,539	14,540	13,081	13,324	13,140	12,898						102,341
Liquidated Damages	0	0	0	0	139	581	135						855
Interest on Delinquency	0	0	0	0	151	550	129						830
Interest Income	3,219	4,616	1,853	1,500	2,066	3,710	3,377						20,340
Express Scripts Refunds	0	0	0	0	0	0	0						0
Schwab Unrealized Gain/Loss	(1,089)	(201)	(63)	(145)	1,022	593	(1,196)						(1,078)
Total Income	33,207	178,382	143,870	111,451	192,571	114,292	135,793	0	0	0	0	0	909,566
Expenses													
Administration Fee	8,027	8,027	8,027	8,027	8,027	8,027	8,027						56,188
Audit Fee	0	0	0	0	0	0	9,500						9,500
Bank Charges	84	(84)	104	(11)	(93)	0	0						0
Ben Paid-GCN	1,370	914	2,267	1,370	1,370	1,370	1,370						10,033
Bond Expense	357	0	0	0	0	0	0						357
Dental Premiums	5,635	6,717	6,086	6,101	5,860	6,163	5,980						42,542
Vision Premiums	1,071	1,084	1,070	1,091	1,070	1,064	1,043						7,493
Ins Premium Life *	(710)	1,524	1,510	1,510	1,510	1,606	1,517						8,466
Ins Premium - STD, AD&D *	(865)	1,076	1,067	973	1,067	1,141	1,076						5,536
Kaiser Premium-Act	117,285	113,427	116,628	117,914	112,750	111,015	108,514						797,533
Kaiser Premium-Ret	9,851	9,851	9,851	9,495	9,796	8,811	9,057						66,711
Kaiser Premium-COBRA	0	0	0	0	0	2,379	1,190						3,569
Consulting Fees	0	0	0	0	0	0	0						0
Inv Custodian Expense	0	0	0	0	0	0	0						0
Meeting Expense	0	125	121	18	125	126	22						538
Legal Fees	0	200	0	0	4,601	4,235	1,705						10,741
Payroll Taxes 941	0	0	0	0	0	0	0						0
Postage Expense	12	0	0	4	0	0	0						16
Printing & Stationery Exp	0	0	0	0	0	52	0						52
Professional Associations	0	0	0	0	0	0	0						0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0						1,859
Trustee Expense	0	0	0	0	0	0	0						0
Office Supply	0	0	0	0	0	0	0						0
Miscellaneous Expense	0	0	0	0	0	0	0						0
IFEBP	1,004	0	0	0	0	0	0						1,004
Medical Reimbursement	0	0	0	0	0	0	0						0
Wire Fee	0	0	14	6	0	0	0						20
Total Expenses	144,981	142,861	146,743	146,498	146,084	145,988	149,001	0	0	0	0	0	1,022,156
Gain/Loss	(111,774)	35,520	(2,873)	(35,047)	46,487	(31,696)	(13,207)	0	0	0	0	0	(112,590)

* March Includes credits of \$709.56 for Life & \$864.80 for Disability

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For September 30, 2018

ASSETS

Current Assets

PNC Bank (0355)	\$	113.13	
PNC Bank MM (0347)		669,392.52	
CIT 3966		50,000.00	
Synovus		249,000.00	
Charles Schwab 1268		1,601,853.21	
Due to Charles Schwab		751.52	
Prepaid Insurance Premium		<u>475.55</u>	
Total Assets			<u>\$ 2,571,585.93</u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	33.41	
Prepaid Liquidated Damages		48.98	
Prepaid Interest on Late Contributions		<u>129.19</u>	
Total Liabilities			<u>211.58</u>

Capital

Retained Earnings		2,683,964.56	
Net Income		<u>(112,590.21)</u>	
Total Capital			<u>2,571,374.35</u>
Total Liabilities & Capital			<u>\$ 2,571,585.93</u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For September 30, 2018

Sep-18

Income

Contributions	\$ 120,411.72
Cobra Payments	38.24
Interest Earned	3,377.16
Retiree Contributions	12,898.15
Liquidated Damages	135.00
Interest on Late Contributions	128.92
Express Scripts Refunds	0.00
Schwab Unrealized Gain/Loss	(1,195.96)
Total Income	135,793.23

Expenses

Vision Insurance	1,042.50
Medical Reimbursement	0.00
Plan/Trust Administration	8,026.79
Bank Charges	0.00
Accounting, Auditing, Consulting	9,500.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	118,760.76
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,980.40
Legal Expenses	1,705.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,516.80
Short Term Disability	1,076.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	21.53
Total Expenses	149,000.64
Net Income	(\$ 13,207.41)

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Sep-18

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,818.66	10833	9/12/2018	Payment for 8/18
Doyle Printing & Offset	5187	11,605.16	25324	9/10/2018	Payment for 8/18
H&H Bindery	5189	4,390.20	11836	9/12/2018	Payment for 8/18
Union HQ Staff	5196	2,427.10	10140	9/4/2018	Payment for 8/18
Kelly Press	5193	32,829.48	613022	9/4/2018	Payment for 8/18
Mosaic Bookbinders	5185	33,231.44	ACH	9/10/2018	Payment for 8/18
Mosaic Lithographers	5194	<u>30,109.68</u>	ACH	9/10/2018	Payment for 8/18

Total Contributions: 120,411.72

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From September 1, 2018 to September 30, 2018

Date	Check #	Payee	Amount
9/19/18	1690	Kaiser Foundation Health Plan	118,760.76
9/19/18	1691	Graphic Communications National H&W Fund	1,370.46
9/19/18	1692	Mooney, Green, Saindon, Murphy & Welch	1,705.00
9/19/18	1693	Calibre CPA Group, PLLC	9,500.00
9/19/18	1694	Associated Administrators, LLC	8,048.32
9/19/18	1695	CHLIC	5,980.40
9/19/18	1696	Mutual Of Omaha	2,593.20
9/19/18	1697	National Vision Administrators, LLC	1,042.50
Total			<u>149,000.64</u>